

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
PAUL MUHAMMAD § Case No. 15-21369
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 06/20/2015 . The undersigned trustee was appointed on 06/20/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 39,685.98

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	29,616.03
Bank service fees	34.94
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 10,035.01

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 02/12/2016 and the deadline for filing governmental claims was 12/17/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 4,718.60 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 800.00 , for a total compensation of \$ 800.00². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/16/2017 By: /s/KAREN R. GOODMAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 15-21369 TAB Judge: Timothy A. Barnes Trustee Name: KAREN R. GOODMAN
Case Name: PAUL MUHAMMAD Date Filed (f) or Converted (c): 06/20/2015 (f)
341(a) Meeting Date: 08/04/2015
For Period Ending: 10/16/2017 Claims Bar Date: 02/12/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 7200 S Peoria, Chicago, IL 60617	50,000.00	0.00		0.00	FA
2. Timeshare with silver leaf	0.00	0.00		0.00	FA
3. 853-855 W 72nd, Chicago, IL	30,000.00	79,000.00		39,685.98	FA
4. Vacant Lots 2 Saint Anne	1,000.00	400.00		0.00	FA
5. Bank of America Checking Account	500.00	0.00		0.00	FA
6. CPFCU	100.00	0.00		0.00	FA
7. Us Bank Checking Account	50.00	0.00		0.00	FA
8. PNC Business Account	0.00	0.00		0.00	FA
9. PNC Bank Checking Account	0.00	0.00		0.00	FA
10. PNC Bank Savings Account	0.00	0.00		0.00	FA
11. CPFCU Business Account	0.00	0.00		0.00	FA
12. Chase Bank Checking Account Imported from original petition Doc# 1	1,200.00	1,200.00		0.00	FA
13. Chase Bank Savings Account Imported from original petition Doc# 1	800.00	800.00		0.00	FA
14. Household Items	500.00	0.00		0.00	FA
15. Wearing Apparel	150.00	0.00		0.00	FA
16. 2 rifles 1 hand gun	1,000.00	0.00		0.00	FA
17. 2002 Ford F150 219 K	3,000.00	600.00		0.00	FA
18. 1991 Jeep Cherokee 200K Miles not running	500.00	500.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$88,800.00 \$82,500.00 \$39,685.98 \$0.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Exhibit A

Closing on property at 853-55 W. 72nd St., Chicago occurred on 4/26/17. Funds held in escrow have been refunded to Trustee. Review claims and file TFR.

Initial Projected Date of Final Report (TFR): 06/30/2017

Current Projected Date of Final Report (TFR): 12/31/2017

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-21369
Case Name: PAUL MUHAMMAD

Trustee Name: KAREN R. GOODMAN
Bank Name: Associated Bank
Account Number/CD#: XXXXXX3367
Checking

Exhibit B

Taxpayer ID No: XX-XXX0181
For Period Ending: 10/16/2017

Blanket Bond (per case limit): \$54,824,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/08/17		Chicago Title and Trust Co. 820 Parkview Boulevard Lombard, IL 60148	Real estate sale per court order		\$5,883.97		\$5,883.97
			Gross Receipts \$35,500.00				
			Seller Credit for Water and Sewer (\$140.75)	2500-000			
			County Taxes 7/1/16 to 12/31/16 (\$1,389.27)	2820-000			
			County Taxes 1/1/17 to 4/26/17 (\$981.16)	2820-000			
			Commitment Update Fee to Chicago Title (\$125.00)	2500-000			
			CPL Fee to Buyer to Chicago Title (\$50.00)	2500-000			
			Escrow Fees to Chciago Title (\$510.00)	2500-000			
			Open Item Tax Bill Payment Service Fee to Chicago Title (\$75.00)	2500-000			
			Tax Payment Service Fee to Chicago Title (\$50.00)	2500-000			
			Title Indemnity Fee to Chicago Title (\$175.00)	2500-000			
			TI for 2015 Cook Co. Taxes to CTC-Transfer (\$7,860.00)	2500-000			
			Owner's Title Insurance to Chicago Title (\$1,190.00)	2500-000			
			City Transfer Tax to MYDEC Chicago Transfer Stamps (\$106.50)	2500-000			
			County Transfer Tax to MYDEC Cook County Transfer Stamps (\$17.75)	2500-000			
			State Transfer Tax to MYDEC Cook County Transfer Stamps (\$35.50)	2500-000			

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For Period Ending: 10/16/2017

Blanket Bond (per case limit): \$54,824,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
			1st Installment 2016 Cook Co. Taxes to ACH Cook County Taxes - 6 months (\$1,748.94)	2820-000			
			2012 Open Item Tax Bill 2nd Installment of Cook County Collector (\$1,639.21)	2500-000			
			2013 Open Item Tax Bill 1st Installment to Cook County Collector (\$2,321.97)	2500-000			
			2013 Open Item Tax Bill 2nd Installment to Cook County Collector (\$1,818.78)	2500-000			
			2014 Open Item Tax Bill 1st Installment to Cook County Collector (\$2,065.67)	2500-000			
			2014 Open Item Tax Bill 2nd Installment to Cook County Collector (\$1,677.32)	2500-000			
			Commission to Sir Sid Realty, Ltd. (\$2,130.00)	3510-000			
			Duplicate Tax Bill Fee to ACH Cook County Taxes (\$7.00)	2500-000			
			Water Cert. R/I to Taft Stettinius & Hollister (\$3,381.21)	2500-000			
			Zoning Cert R/I to Taft Stettinius & Hollister (\$120.00)	2500-000			
	3		853-855 W 72nd, Chicago, IL \$35,500.00	1110-000			
06/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$5,873.97
06/28/17	3	Chicago Title and Trust Company 10 South La Salle Street, Suite 2850 Chicago, IL 60603	Payment of funds held in escrow from sale of 853-55 W. 72nd St., Chicago	1110-000	\$4,185.98		\$10,059.95
07/10/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$10,049.95

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-21369
Case Name: PAUL MUHAMMAD

Trustee Name: KAREN R. GOODMAN

Bank Name: Associated Bank

Account Number/CD#: XXXXXX3367

Checking

Taxpayer ID No: XX-XXX0181

Blanket Bond (per case limit): \$54,824,000.00

For Period Ending: 10/16/2017

Separate Bond (if applicable):

Exhibit B

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$14.94	\$10,035.01

COLUMN TOTALS	\$10,069.95	\$34.94
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$10,069.95	\$34.94
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$10,069.95	\$34.94

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX3367 - Checking	\$10,069.95	\$34.94	\$10,035.01
	\$10,069.95	\$34.94	\$10,035.01
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$29,616.03		
Total Net Deposits:	\$10,069.95		
Total Gross Receipts:	\$39,685.98		

ANALYSIS OF CLAIMS REGISTER

Case Number: 1:15-21369-TAB

Date: October 18, 2017

Debtor Name: PAUL MUHAMMAD

Claims Bar Date: 2/12/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	KAREN R. GOODMAN 111 East Wacker Drive Suite 2800 Chicago, IL 60601	Administrative		\$0.00	\$800.00	\$800.00
100 2200	KAREN R. GOODMAN 111 East Wacker Drive Suite 2800 Chicago, IL 60601	Administrative		\$0.00	\$0.00	\$0.00
100 3110	TAFT STETTINIUS & HOLLISTER LLP 111 EAST WACKER DRIVE SUITE 2800 CHICAGO, IL 60601	Administrative		\$0.00	\$1,312.50	\$1,312.50
100 3120	TAFT STETTINIUS & HOLLISTER LLP 111 EAST WACKER DRIVE SUITE 2800 CHICAGO, IL 60601	Administrative		\$0.00	\$232.44	\$232.44
100 3410	ALAN D. LASKO ALAN D. LASKO & ASSOCIATES 205 WEST RANDOLPH STREET, SUITE 1150 CHICAGO, IL 60606	Administrative		\$0.00	\$500.00	\$500.00
100 3420	ALAN D. LASKO ALAN D. LASKO & ASSOCIATES 205 WEST RANDOLPH STREET, SUITE 1150 CHICAGO, IL 60606	Administrative		\$0.00	\$24.40	\$24.40
1 300 7100	AMERICAN INFOSOURCE LP AS AGENT FOR FIRST DATA GLOBAL LEASING PO BOX 248838 OKLAHOMA CITY, OK 73124- 8838	Unsecured		\$0.00	\$2,230.06	\$2,230.06
2 300 7100	PORTFOLIO RECOVERY ASSOCIATES, LLC SUCCESSOR TO CAPITAL ONE, N.A. POB 41067 NORFOLK, VA 23541	Unsecured		\$0.00	\$1,145.66	\$1,145.66
3 300 7100	CHICAGO PATROLMEN'S FEDERAL CREDIT UNION TRUNKETT & TRUNKETT, P.C. 20 N. WACKER SUITE 1434 CHICAGO, IL 60606	Unsecured		\$0.00	\$12,467.96	\$12,467.96

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 1:15-21369-TAB

Date: October 18, 2017

Debtor Name: PAUL MUHAMMAD

Claims Bar Date: 2/12/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
4 300 7100	CHICAGO PATROLMEN"S FEDERAL CREDIT UNION TRUNKETT & TRUNKETT, P.C. 20 N. WACKER SUITE 1434 CHICAGO, IL 60606	Unsecured		\$0.00	\$152,006.40	\$152,006.40
6 300 7100	CITY OF CHICAGO DEPARTMENT OF FINANCE UTILITY BILLING AND CUSTOMER SERVICE PO BOX 6330 CHICAGO, IL 60680	Unsecured		\$0.00	\$7,640.56	\$7,640.56
7 300 7100	CARL WAHLSTROM MD 307 N MICHIGAN AVE SUITE 1008 CHICAGO, IL 60601-5310	Unsecured		\$0.00	\$280.00	\$280.00
8 300 7100	CHASE BANK USA, N.A. ATTN: CORRES. DEPT. PO BOX 15298 WILMINGTON, DE 19850	Unsecured	Creditor filed Notice of Withdrawal of Claim as Doc. #44 on 2/14/17	\$0.00	\$16,011.08	\$0.00
5 400 4110	CITY OF CHICAGO DEPARTMENT OF FINANCE UTILITY BILLING AND CUSTOMER SERVICE PO BOX 6330 CHICAGO, IL 60680	Secured	Claim withdrawn on 8/25/17 as paid	\$0.00	\$1,882.98	\$0.00
Case Totals				\$0.00	\$196,534.04	\$178,639.98

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-21369

Case Name: PAUL MUHAMMAD

Trustee Name: KAREN R. GOODMAN

Balance on hand \$ 10,035.01

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: KAREN R. GOODMAN	\$ 800.00	\$ 0.00	\$ 800.00
Attorney for Trustee Fees: TAFT STETTINIUS & HOLLISTER LLP	\$ 1,312.50	\$ 0.00	\$ 1,312.50
Attorney for Trustee Expenses: TAFT STETTINIUS & HOLLISTER LLP	\$ 232.44	\$ 0.00	\$ 232.44
Accountant for Trustee Fees: ALAN D. LASKO	\$ 500.00	\$ 0.00	\$ 500.00
Accountant for Trustee Expenses: ALAN D. LASKO	\$ 24.40	\$ 0.00	\$ 24.40

Total to be paid for chapter 7 administrative expenses \$ 2,869.34

Remaining Balance \$ 7,165.67

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 175,770.64 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 4.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	AMERICAN INFOSOURCE LP AS AGENT FOR	\$ 2,230.06	\$ 0.00	\$ 90.91
2	PORTFOLIO RECOVERY ASSOCIATES, LLC	\$ 1,145.66	\$ 0.00	\$ 46.71
3	CHICAGO PATROLMEN'S FEDERAL CREDIT UNION	\$ 12,467.96	\$ 0.00	\$ 508.28
4	CHICAGO PATROLMEN'S FEDERAL CREDIT UNION	\$ 152,006.40	\$ 0.00	\$ 6,196.87
6	CITY OF CHICAGO DEPARTMENT OF FINANCE	\$ 7,640.56	\$ 0.00	\$ 311.48
7	CARL WAHLSTROM MD	\$ 280.00	\$ 0.00	\$ 11.42

Total to be paid to timely general unsecured creditors \$ 7,165.67

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE